

New York State DEPARTMENT OF STATE Division of Licensing Services P.O. Box 22001 Albany, NY 12201-2001



Customer Service: (518) 474-4429 www.dos.state.nv.us

## New York State Disclosure Form for Buyer and Seller

#### THIS IS NOT A CONTRACT

New York State law requires real estate licensees who are acting as agents of buyers or sellers of property to advise the potential buyers or sellers with whom they work of the nature of their agency relationship and the rights and obligations it creates. This disclosure will help you to make informed choices about your relationship with the real estate broker and its sales agents.

Throughout the transaction you may receive more than one disclosure form. The law may require each agent assisting in the transaction to present you with this disclosure form. A real estate agent is a person qualified to advise about real estate.

If you need legal, tax or other advice, consult with a professional in that field.

# Disclosure Regarding Real Estate Agency Relationships

# Seller's Agent

A seller's agent is an agent who is engaged by a seller to represent the seller's interests. The seller's agent does this by securing a buyer for the seller's home at a price and on terms acceptable to the seller. A seller's agent has, without limitation, the following fiduciary duties to the seller: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A seller's agent does not represent the interests of the buyer. The obligations of a seller's agent are also subject to any specific provisions set forth in an agreement between the agent and the seller. In dealings with the buyer, a seller's agent should (a) exercise reasonable skill and care in performance of the agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the value or desirability of property, except as otherwise provided by law.

# **Buyer's Agent**

A buyer's agent is an agent who is engaged by a buyer to represent the buyer's interests. The buyer's agent does this by negotiating the purchase of a home at a price and on terms acceptable to the buyer. A buyer's agent has, without limitation, the following fiduciary duties to the buyer: reasonable care, undivided loyalty, confidentiality, full disclosure, obedience and duty to account. A buyer's agent does not represent the interest of the seller. The obligations of a buyer's agent are also subject to any specific provisions set forth in an agreement between the agent and the buyer. In dealings with the seller, a buyer's agent should (a) exercise reasonable skill and care in performance of the agent's duties; (b) deal honestly, fairly and in good faith; and (c) disclose all facts known to the agent materially affecting the buyer's ability and/or willingness to perform a contract to acquire seller's property that are not inconsistent with the agent's fiduciary duties to the buyer.

### **Broker's Agents**

A broker's agent is an agent that cooperates or is engaged by a listing agent or a buyer's agent (but does not work for the same firm as the listing agent or buyer's agent) to assist the listing agent or buyer's agent in locating a property to sell or buy, respectively, for the listing agent's seller or the buyer agent's buyer. The broker's agent does not have a direct relationship with the buyer or seller and the buyer or seller can not provide instructions or direction directly to the broker's agent. The buyer and the seller therefore do not have vicarious liability for the acts of the broker's agent. The listing agent or buyer's agent do provide direction and instruction to the broker's agent and therefore the listing agent or buyer's agent will have liability for the acts of the broker's agent.

# **Dual Agent**

A real estate broker may represent both the buyer and seller if both the buyer and seller give their informed consent in writing. In such a dual agency situation, the agent will not be able to provide the full range of fiduciary duties to the buyer and seller. The obligations of an agent are also subject to any specific provisions set forth in an agreement between the agent, and the buyer and seller. An agent acting as a dual agent must explain carefully to



both the buyer and seller that the agent is acting for the other party as well. The agent should also explain the possible effects of dual representation, including that by consenting to the dual agency relationship the buyer and seller are giving up their right to undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship before agreeing to such representation. A seller or buyer may provide advance informed consent to dual agency by indicating the same on this form.

## **Dual Agent with Designated Sales Agents**

If the buyer and seller provide their informed consent in writing, the principals and the real estate broker who represents both parties as a dual agent may designate a sales agent to represent the buyer and another sales agent to represent the seller to negotiate the purchase and sale of real estate. A sales agent works under the supervision

This form was provided to me by Allen T. Olmsted

of the real estate broker. With the informed consent of the buyer and the seller in writing, the designated sales agent for the buyer will function as the buyer's agent representing the interests of and advocating on behalf of the buyer and the designated sales agent for the seller will function as the seller's agent representing the interests of and advocating on behalf of the seller in the negotiations between the buyer and seller. A designated sales agent cannot provide the full range of fiduciary duties to the buyer or seller. The designated sales agent must explain that like the dual agent under whose supervision they function, they cannot provide undivided loyalty. A buyer or seller should carefully consider the possible consequences of a dual agency relationship with designated sales agents before agreeing to such representation. A seller or buyer may provide advance informed consent to dual agency with designated sales agents by indicating the same on this form.

(print name of licensee) of

Canaan Realty

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(print na	me of company, firm	or brokerage), a licensed real	estate broker acting in the interest of the:
( <u>X</u>	_) Seller as a (chec	k relationship below)	() Buyer as a (check relationship below)
	(X) Seller's	agent	() Buyer's agent
	() Broker'	s agent	() Broker's agent
		() Du	ual agent
		() Du	ual agent with designated sales agent
For adva	ince informed conse	nt to either dual agency or dua	agency with designated sales agents complete section below:
	() Advanc	e informed consent dual agend	су
	() Advanc	e informed consent to dual age	ency with designated sales agents
If dual a	gent with designated	sales agents is indicated abor	ve: is appointed to
represen	t the buyer; and		is appointed to represent the seller in this transaction.
(I) (We)			acknowledge receipt of a copy of this disclosure
form: sig	nature of { } Buye	r(s) and/or {x } Seller(s):	
	David R Fearce		
-	10/28/2021 7:53:25 PM EDT AuthenhisiGN		
_	Susan M Pearce		<u> </u>
	10/28/2021 7:51:35 PM EDT		
Date:	10/28/2021	10/28/2021	Date:



Department of State, Division of Licensing Services ANAAN REALTY

New York State **Division of Consumer Rights** (888) 392-3644

New York State

(518) 474-4429

www.dos.ny.gov

# **New York State Housing and Anti-Discrimination Disclosure Form**

Federal, State and local Fair Housing Laws provide comprehensive protections from discrimination in housing. It is unlawful for any property owner, landlord, property manager or other person who sells, rents or leases housing, to discriminate based on certain protected characteristics, which include, but are not limited to race, creed, color, national origin, sexual orientation, gender identity or expression, military status, sex, age, disability, marital status, lawful source of income or familial status. Real estate professionals must also comply with all Fair Housing Laws.

#### Real estate brokers and real estate salespersons, and their employees and agents violate the Law if they:

- Discriminate based on any protected characteristic when negotiating a sale, rental or lease, including representing that a property is not available when it is available.
- Negotiate discriminatory terms of sale, rental or lease, such as stating a different price because of race, national origin or other protected characteristic.
- Discriminate based on any protected characteristic because it is the preference of a seller or landlord.
- Discriminate by "steering" which occurs when a real estate professional guides prospective buyers or renters towards or away from certain neighborhoods, locations or buildings, based on any protected characteristic.
- Discriminate by "blockbusting" which occurs when a real estate professional represents that a change has occurred or may occur in future in the composition of a block, neighborhood or area, with respect to any protected characteristics, and that the change will lead to undesirable consequences for that area, such as lower property values, increase in crime, or decline in the quality of schools.
- Discriminate by pressuring a client or employee to violate the Law.
- Express any discrimination because of any protected characteristic by any statement, publication, advertisement, application, inquiry or any Fair Housing Law record.

#### YOU HAVE THE RIGHT TO FILE A COMPLAINT

If you believe you have been the victim of housing discrimination you should file a complaint with the New York State Division of Human Rights (DHR). Complaints may be filed by:

- Downloading a complaint form from the DHR website: www.dhr.ny.gov;
- Stop by a DHR office in person, or contact one of the Division's offices, by telephone or by mail, to obtain a complaint form and/or other assistance in filing a complaint. A list of office locations is available online at: https://dhr.ny.gov/contact-us, and the Fair Housing HOTLINE at (844)-862-8703.

You may also file a complaint with the NYS Department of State, Division of Licensing Services. Complaints may be filed by:

- Downloading a complaint form from the Department of State's website https://www.dos.ny.gov/licensing/complaint links.html
- Stop by a Department's office in person, or contact one of the Department's offices, by telephone or by mail, to obtain a complaint form.
- Call the Department at (518) 474-4429.

There is no fee charged to you for these services. It is unlawful for anyone to retaliate against you for filing a complaint.



www.dos.ny.gov

(888) 392-3644



**Division of Consumer Rights** 

New York State

# **Division of Licensing Services**

# **New York State Housing and Anti-Discrimination Disclosure Form**

For more information on Fair Housing Act rights and responsibilities please visit https://dhr.ny.gov/fairhousing and https://www.dos.ny.gov/licensing/fairhousing.html.

This form was provided to me by		Allen T. Olmsted (print name of Rea		e Salesperson/		
Broker) of	Canaan Realty	(print name	e of Real Estate company, firm	or brokerage)		
(I)(We)	David R Pearce	&	Susan M Pearce			
(Buyer/Tenant/Seller/Landlord) acknowledge receipt of a copy of this disclosure form:						
Buyer/Tenant/Selle	er/Landlord Signature	- Authentisser David R Pearce 10/28/2021 7:53:27 PM EDT	Date:	10/28/2021		
Buyer/Tenant/Selle	er/Landlord Signature	uthentiscer usan M Fearce 0282021 7:51:37 PM EDT	Date:	10/28/2021		

Real Estate broker and real estate salespersons are required by New York State law to provide you with this Disclosure.





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### **COVID-19 DISCLOSURE**

CO-BRANDING AREA

On September 6, 2021, the NYS Department of Health (DOH) designated COVID-19 to be "a highly contagious communicable disease that presents a serious risk of harm to the public health".

Real estate services, including appraisals, inspections and other services necessary to complete a transfer of real property; may be conducted in-person. It may become necessary for a real estate licensee, inspector, appraiser, buyer, tenant or other third party to access the Property. Such access raises the potential for liability resulting from exposure to COVID-19. By agreeing to permit such parties to enter the Property or by agreeing to enter the Property, all parties acknowledge there is an assumption of exposure to COVID-19 and any and all consequences and/or injury which may result from such exposure, including but not limited to, physical and/or psychological injury, pain, suffering, illness, temporary or permanent disability, death or economic loss. This disclosure will help you to make informed choices about access to the Property during the Emergency.

The undersigned hereby acknowledge receipt of this COVID-19 Disclosure Statement.

<b>David R Fearce</b> 10/28/2022	1		
Sellen/Buyen/Landlord/Tenant	Date	Print name	
Authentisien			
Susan M Pearce	0/28/2021		
Seller/ਬਿੱਧੀਦੀ/ਇਸ਼ੀਹਿord/Tenant	Date	Print name	
This form was provided by		Allen T. Olr	nsted
Pr	rint Name of Lic	ensee	
of Cana	aan Realty		_a licensed real estate broker.
Print Name of Company	, Firm or Broke	rage	



#### AGRICULTURAL DISTRICT DISCLOSURE FORM AND NOTICE

for property commonly known as: Rolling Hills Rd & Breed Rd, Camillus NY

When any purchase and sale contract is presented for the sale, purchase, or exchange of real property located partially or wholly within an agricultural district established pursuant to the provisions of article 25-aa of the Agricultural and Markets law, the prospective grantor shall present to the prospective grantee a disclosure notice which states the following:

It is the policy of this state and this community to conserve, protect and encourage the development and improvement of agricultural land for the production of food, and other products, and also for its natural and ecological value. This disclosure notice is to inform prospective residents that the property they are about to acquire lies partially or wholly within an agricultural district and that farming activities occur within the district. Such farming activities may include, but not be limited to, activities that cause noise, dust and odors. Prospective residents are also informed that the location of property within an agricultural district may impact the ability to access water and/or sewer services for such property under certain circumstances. Prospective purchasers are urged to contact the New York State Department of Agriculture and Markets to obtain additional information or clarification regarding their rights and obligations under article 25-AA of the Agriculture and Markets Law.

Such disclosure notice shall be signed by the prospective grantor and grantee prior to the sale, purchase or exchange of such real property.

Receipt of such disclosure notice shall be recorded on a property transfer report form prescribed by the state board of real property services as provided for in section three hundred thirty-three of the real property law.

Initial the following:

	1.	he aforementioned property IS located in an agricultural district.	•
DR <u>P</u>	<u> ѕм</u> Я	he aforementioned property IS NOT located in an agricultural di	istrict

I have received and read this disclosure notice.

	— Authentisien	10/28/2021		
Seller:	David R Pearce	Date:	Purchaser:	Date:
	10/28/2021 7:53:34 PM EDT			
	— Authentisian	10/28	/2021	
Seller	Susan M Pearce	Date:	Purchaser:	Date:
	10/28/2021 7:51:44 PM EDT			



#### UNCAPPED NATURAL GAS WELL DISCLOSURE FORM AND NOTICE

for property commonly known as: Rolling Hills Rd & Breed Rd, Camillus NY

As the seller of residential real property, you are required by law to disclose the existence of an UNCAPPED NATURAL GAS WELL on your property of which you have actual knowledge and to disclose such fact to any purchaser of your property prior to entering into a contract for the sale of such property.

Section 242(3) of the Real Property Law states as follows:

Any person, firm, company, partnership or corporation offering to sell real property on which uncapped natural gas wells are situated, and of which such person, firm, company, partnership or corporation has actual knowledge, shall inform any purchaser of the existence of these wells prior to entering into a contract for the sale/purchase of such property.

Initial the following:

RS SMS		nowledge	e of any uncapped natural gas well(s) on the aforementioned
I property		ledge of a	an uncapped natural gas well(s) on the aforementioned
	eceived and read this		are notice. I authorize my agent to provide a copy of this burchaser.
Dated: _	10/28/2021	_Seller:_	Authentisicn  David R Fearce  10/28/2021 7:53:36 PM EDT
Dated: _	10/28/2021	_Seller:_	Authentisicn Susan M Pearce 10/28/2021 7:52:09 PM EDT

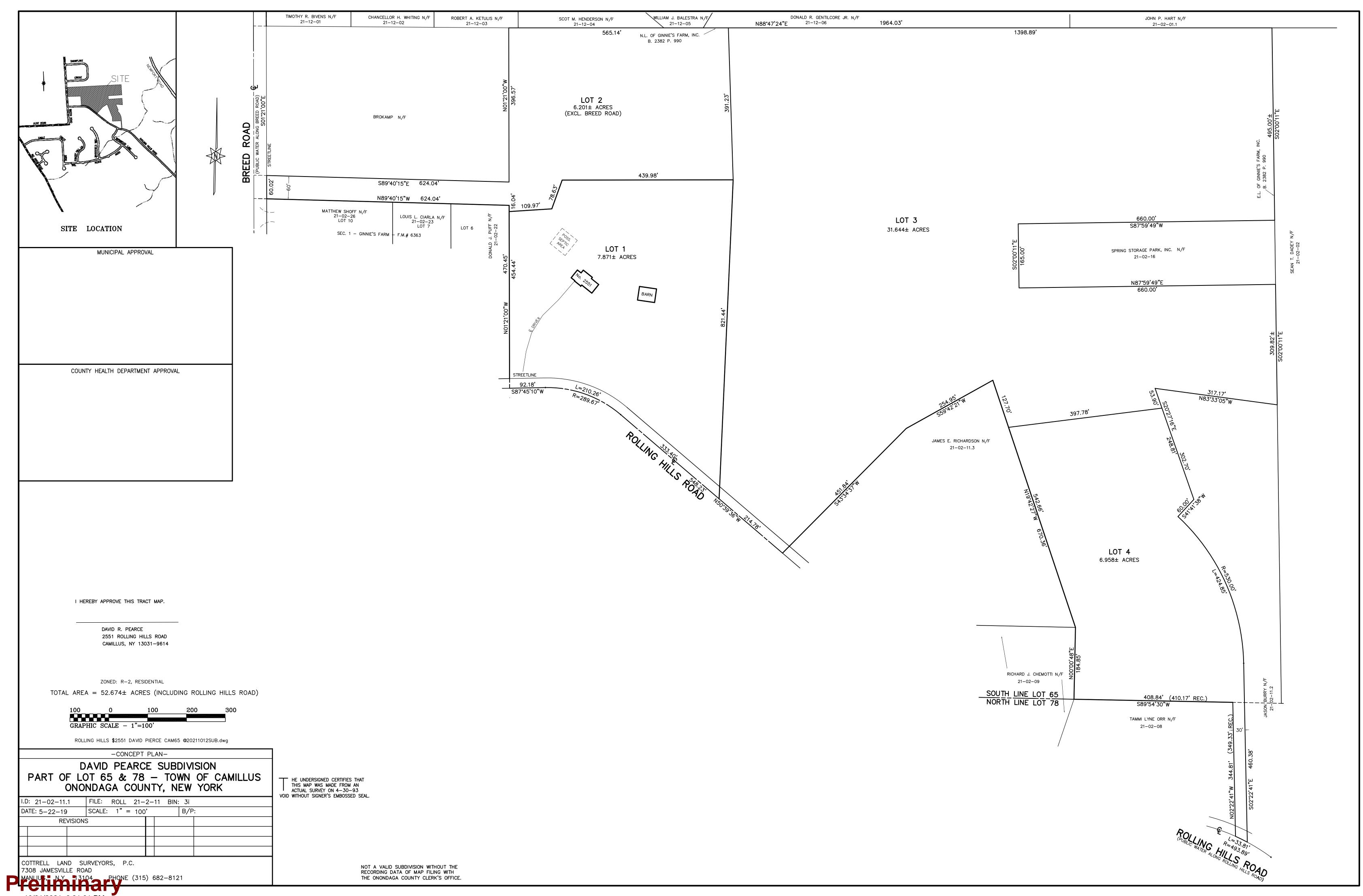


#### Disclosure Regarding Oil, Gas, Mineral and Timber Rights

The owner of real property has a variety of rights that can convey with property when the property is sold to another. These rights include surface rights (the rights to build or plant crops upon the ground) and certain subsurface rights (the right to extract materials from below the ground). Among the various subsurface rights, are the rights to explore for, and remove oil, gas and various minerals such as coal, sand and gravel.

Surface and subsurface rights are often transferred together; however these rights can transfer separately. Despite the best intention of Sellers, property owners are often not aware of the extent of the oil, gas and mineral rights they may or may not own. Determining who owns the various rights to oil, gas and minerals can be complex and should only be done by an attorney and/or title company with expertise in this area. Purchasers of real property are strongly encouraged to have their rights to oil, gas and minerals examined before moving forward with a purchase and sale agreement.

Property Address _		Rolling Hills & Bre	Camillus	NY	
Seller		David R Pearce	Seller		
		(Print/Type)		(Print/	Type)
Oil, G	as, Mineral a	nd Timber Rights to Propert	<u>y</u> :		
	Seller does no Seller does no Some oil, gas attached cop	all and has not leased any oil, got own the rights to oil, gas and ot own the rights to timber.  s, mineral and/or timber rights ies of all written oil, gas, mine ty agreements) within the Selle	d/or minerals. have been leased by tral and/or timber righ	the Seller or previo	
Seller !	Reservation o	of Oil, Gas, Mineral and Tim	ber Rights: (Check	<u>all that apply)</u>	
<u>*</u>	Seller is reser Purchaser.	ot reserve any future rights to o rving <u>all</u> rights to oil, gas, and/	or mineral rights and	will not convey th	ese rights to the
	Seller is reser Purchaser as	rving <b>certain oil, gas, and mi</b> n follows:	neral rights and will	convey these rights	s to the
	Seller is reser	rving rights to <u>timber</u> as follow	ws:		
	Other:				
		This is a	ı Disclosure Only.		
		ived and read this disclosure nber rights will be set forth i	•		
Seller:	David R Fear	ce		Date:	10/28/2021
	10/28/2021 7:53:38 PM El Authentisign	DT			10/28/2021
Seller:	Susan M Pear 10/28/2021 7:52:10 PM E			Date:	
Purcha	aser:			Date:	
Duvahasavi				Data	



10/21/2021 6:31:01 PM